



18 March 2022

Committee Secretary
Joint Standing Committee on Treaties
PO Box 6021
Parliament House
Canberra ACT 2600

Dear Committee Secretary,

As Australia's fifth largest trading partner, the United Kingdom (UK) is an important market for Australian business. Ratification of the Australia-United Kingdom Free Trade Agreement (AUKFTA) will strengthen ties with a key economic partner and support Australian business and exports.

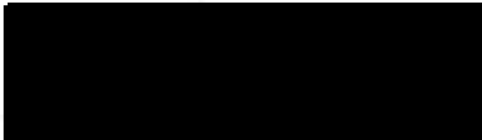
With entry into force, AUKFTA will see the percentage of Australian goods exported to the UK market with 0% tariffs rise from 89% to over 99%. Beef, sheep meat, sugar and dairy products will also benefit from duty-free transitional quotas before gradual elimination of tariffs.

The Australian Chamber of Commerce and Industry (ACCI) supports developing a standardised declaration template for Australian exporters to utilise this agreement and claim preferential tariff treatment in the UK.

AUKFTA also broadens access for Australian services exports with mutual recognition of professional qualifications and greater certainty and mobility for skilled professionals. ACCI welcomes further free movement of people through the Understandings on Innovation and Early Careers Skills Exchange as outlined in the side letter on Mutual Understandings on Mobility. Australia's tourism industry will also benefit from the increased movement of people, welcoming more UK working holiday makers after the opening of international borders.

This agreement will make Australia a more attractive investment destination for UK investors and will strengthen economic relations between our two countries.

ACCI looks forward to working with the Australian Government and the Parliament on ratification of AUKFTA to deepen the trade and investment relationship with one of Australia's closest economic partners.


Chris Barnes
Director, Trade Policy and International Relations
Australian Chamber of Commerce and Industry

Canberra
Commerce House
Level 2
24 Brisbane Avenue
Barton ACT 2600
PO Box 6005
Kingston ACT 2604

Melbourne
Level 2
150 Collins Street
Melbourne VIC 3000

Sydney
Level 15
140 Arthur Street
North Sydney NSW 2060
Locked Bag 938
North Sydney NSW 2059